



We are pleased to invite you to attend a forum on the:

# Military Housing Privatization Initiative

(Multi-billion dollar Hawaii Project)

Thursday, March 27, 2003

6:00 pm - 8:00 pm

The Queen Emma Summer Palace

2913 Pali Hwy (going mauka on the right hand side) between Laimi and Puiwa Roads

Army will privatize about 7,500 Army Family Homes (AFH) in Hawaii, using the RCI. Army will donate housing and other improvements to a partner, and lease the partnership the land below the improvements for 50 years. Cash Flow is based solely on Soldiers' Basic Allowance for Housing (BAH). BAH is estimated to exceed \$100 million/year for 50 years, or over \$5 Billion.

Presented by:

Patrick K Batt, Program Manager, Residential Communities Initiative (RCI) – Hawaii  
James Friederich, Air Force Privatization Manager

**Please RSVP your attendance to your respective organization\*\*\*. Mail in (preferably), or pay your fee at the door**

- [ ] Hawaii Hispanic Chamber of Commerce, P.O. Box 235263, Honolulu, Hawaii 96823, Attn: Susana Ho, 398-3084 email: [hhcc1992@yahoo.com](mailto:hhcc1992@yahoo.com) <http://hometown.aol.com/latinladydjm/hhcc.html>
- [ ] Hong Kong China Hawaii Chamber of Commerce (HKCHCC), 55 Merchant St, Suite 1813, Honolulu, HI 96813, Attn: Johnson Choi, 222-8183 email: [johnsonchoi@johnsonchoi.com](mailto:johnsonchoi@johnsonchoi.com) [www.hkchcc.org/Event.htm](http://www.hkchcc.org/Event.htm)
- [ ] Native Hawaiian Chamber of Commerce, P.O. Box 597, Honolulu, Hawaii 96809, Attn: Robson Hind, 525-6946 email: [robson.hind@morganstanley.com](mailto:robson.hind@morganstanley.com) <http://www.nativehawaiianchamberofcommerce.org>
- [ ] Okinawan Chamber of Commerce of Hawaii, 606 Coral St, Honolulu, Hawaii 96813, Attn: Steve Sombrero, 544-1798, email: [ssombrero@chaneybrooks.com](mailto:ssombrero@chaneybrooks.com)
- [ ] Hawaii Korean Chamber of Commerce, 1188 Bishop St, Suite 811, Honolulu, Hawaii 96813, Attn: Daniel Pyun, 526-0999, email: [dp@pyunlaw.com](mailto:dp@pyunlaw.com) <http://www.hkccweb.org/>

The event is co-sponsored by Hawaii Department Business Economic Development & Tourism (DBEDT)

Reservations (PLEASE PRINT CLEARLY):

\*RSVP Deadline March 24, 2003

Name: \_\_\_\_\_ Company: \_\_\_\_\_ Phone: \_\_\_\_\_  
 Address: \_\_\_\_\_ City: \_\_\_\_\_ Zip: \_\_\_\_\_  
 Email: \_\_\_\_\_ Contact Phone: \_\_\_\_\_ Fax: \_\_\_\_\_

Number of persons attending: \_\_\_\_\_ x \$10.= \$ \_\_\_\_\_ Check Payable to \*\*\*

Ref: 0302703flyer6 Johnson Choi